

Sample Prices, Past and Present:

	Year	Old Price	Price Now*	Today's Equiv. of Old Price	
Cigarettes (pack)					
Lucky Strikes	1962	\$0.25	\$5.19	<u>\$1.67</u>	=0.25*603.6 /90.6
Gasoline (gal)	1970	\$0.30	\$2.00	<u>\$1.56</u>	=0.30*603.6 /116.3
Car**	1971	\$2,200	\$15,340	<u>\$10,947</u>	=2200*603.6 /121.3
UM Tuition***					
In-State	72-73	\$330	\$4,767	<u>\$1,570</u>	=330*603.6 /126.9
Out-State	72-73	\$1070	\$14,471	<u>\$5,089</u>	=1070*603.6 /126.9

*Jan, 2006

**Pontiac G5 Coupe, no extras

*** per semester, LSA, lower division

Conversion using CPI's (from BLS, 1967=100):

1962	90.6
1970	116.3
1971	121.3
1972 (Nov)	126.9
2006 (Nov)	603.6